



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22620.5 (-0.4%)

22595 - 22809



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22969	22889	22755	22675	22541	22461	22327

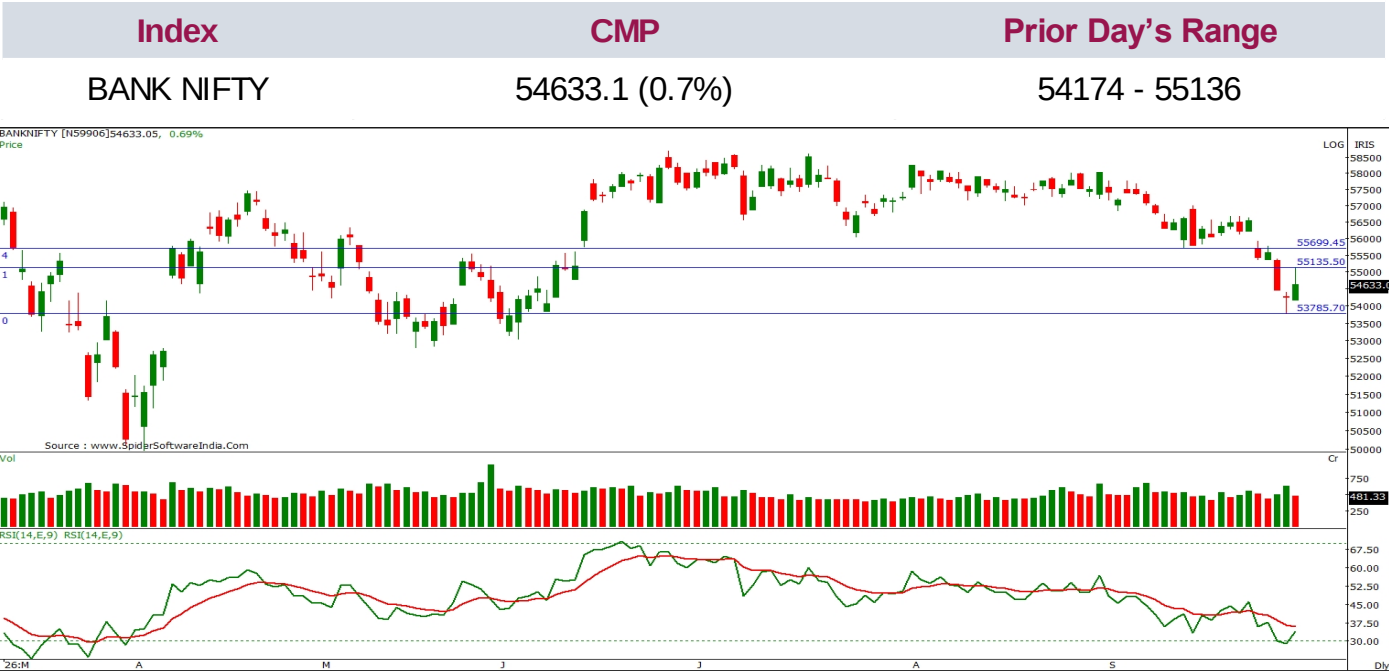
METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small Bearish Candle with Long Upper Wick
Percentage of stocks above 5-Day SMA	12%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the oversold zone and is moving lower
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 22675. If Nifty trades above this level, it may further rally up to 22755-22889-22969 levels. However, if it trades below 22675 levels, we may witness profit booking in the market, and the index may correct up to 22541-22461-22327 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	417.0	2.7
INDIGO	4984.0	2.3
ICICIBANK	1321.7	2.3
ULTRACEMCO	10956.0	1.2
AXISBANK	1226.0	1.2

Price Losers

Script ID	Price	%Chg
APOLLOHOSP	8165.5	-5.7
MAXHEALTH	929.8	-5.3
NESTLEIND	1310.0	-2.7
SUNPHARMA	1816.6	-2.6
CIPLA	1346.0	-2.4



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56082	55609	55121	54648	54160	53686	53199

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with Upper Wick
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the oversold zone and is moving lower
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 54648. If Bank Nifty trades above this level, it may rally up to 55121-55609-56082 levels. However, if it trades below 54648 levels, we may witness profit booking in the market, and the index may correct up to 54160-53686-53199 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	417.0	2.7
INDUSINDBK	901.4	2.7
IDFCFIRSTB	81.4	2.5
ICICIBANK	1321.7	2.3
BANKBARODA	230.6	1.3

Price Losers

Script ID	Price	%Chg
HDFCBANK	708.7	-1.9
FEDERALBNK	317.4	-0.9
SBIN	959.5	-0.5
CANBK	119.4	-0.1

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